



BRUNELLO CUCINELLI

CONSOLIDATED INCOME STATEMENT AS AT 31 DECEMBER 2024

<i>(Euro/000)</i>	Year ended			
	December 31, 2024	<i>of which with related parties</i>	December 31, 2023	<i>of which with related parties</i>
Revenues	1,278,540	188	1,139,420	157
Costs of raw materials and consumables	(101,800)	(13,577)	(114,343)	(14,735)
Costs for services	(560,361)	(9,161)	(475,769)	(4,092)
Payroll costs	(233,492)	(10,573)	(194,969)	(5,850)
Other operating expenses	(21,079)		(21,569)	
Other operating income	3,271	420	2,369	128
Costs capitalized	2,417		2,432	
Depreciation and amortization	(153,004)		(138,845)	
Impairment of assets and other accruals	(2,821)		(11,320)	
Total operating costs	(1,066,869)		(952,014)	
Operating Income	211,671		187,406	
Financial expenses	(67,559)		(61,338)	
Financial income	35,625	2,052	47,273	2,179
Profit before taxes	179,737		173,341	
Income taxes	(51,224)		(49,532)	
Net profit	128,513		123,809	
Net profit attributable to parent company shareholders	119,478		114,617	
Net profit attributable to non-controlling interests	9,035		9,192	
Basic earnings per share (Euro per share)	1.75713		1.68576	
Diluted earnings per share (Euro per share)	1.75713		1.68576	

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AS AT 31 DECEMBER 2024

<i>(Euro/000)</i>	Year ended	
	December 31, 2024	December 31, 2023
Net profit (A)	128,513	123,809
<i>Other items of comprehensive income:</i>		
Other items of comprehensive income that will later be reclassified on the income statement	(6,335)	(7,879)
Cash flow hedge	(19,342)	(512)
Tax effect	4,630	65
Effect of changes in cash flow hedge reserve	(14,712)	(447)
Translation differences on foreign financial statements	8,895	(4,505)
Profit / (Losses) on net investment in a foreign operation	(681)	(3,851)
Tax effect	163	924
Other items of comprehensive income that will not later be reclassified on the income statement	565	(419)
Remeasurement of defined benefit plans (IAS 19)	744	(551)
Tax effect	(179)	132
Total other comprehensive income, net of tax (B)	(5,770)	(8,298)
Total comprehensive income net of tax (A) + (B)	122,743	115,511
<i>Attributable to:</i>		
Parent company shareholders	113,159	106,626
Non-controlling interests	9,584	8,885